



BOARD OF DIRECTORS MEETING MINUTES



TELECONFERENCE

31/01/2018

Participants

Michael Combarngo, Rodney Landers, Raylene Manns, Jude Saldanha, Tracy Landers

Absent

Michelle Leslie

Also On The Call

Rob Manns (Company Secretary)

Meeting commenced 7.30pm

Opened by Raylene Manns

1. Muddy Waters

- Michael Combarngo reported on financials from Johan Ferreira (Accountant)
- The 2016/17 financial year saw an income of approx. \$200 000
- Money is required for upgrading equipment, improving conditions for the workers, training, accreditation and physicals.
- Michael is looking for ways to cut operational costs
- Invoices found for old jobs that have not been sent to clients for payment
- Trunkline job is currently running behind schedule
- Michael is looking into the feasibility of branching out into other areas such as yard clean-ups and bond cleans to cover the downtime between bigger jobs
- This would also make use of currently unused equipment

Discussion of the proposed loan to Muddy Waters

- Michael says the loan is urgently required to cover the costs listed above as well as the purchase of additional equipment and hiring of addition crew for Muddy Waters to be able to accept projected future jobs.
- Jude Saldanha suggested the following:
- Accept jobs on principal to buy time until the loan can be approved



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- Michael to present a business case to the rest of the BOD at the coming Board Meeting on the 3rd and 4th of January 2018. This must include all projected costs including training etc as well as the potential income from proposed future jobs and a timeframe for when the loan could be reasonably expected to be repaid. From this a formal loan agreement can be drawn up.
- Michael will draw a business case and send it to Rob Manns to be formatted and distributed to the rest of the BOD for consideration at the Board meeting

2. New Service Provider for Cultural Heritage Work

A small group amongst the larger Applicant group have appointed a new Service Provider to handle cultural heritage work. This will take potential future income as well as current CHOs away from MCHS.

Rodney Landers – These actions were taken without consultation with the rest of the Applicant group or the Mandandanji people

Jude Saldanha = confirms that this was done without consultation and called for an urgent meeting between the BOD and the Applicant's group

This issue will be further discussed at the Board meeting in Roma this weekend (3rd & 4th Jan 2018)

Meeting Closed 8.15pm

Raylene Manns

Chairperson

Mandandanji Limited &

Mandandanji Cultural Heritage Services